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accrédités

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August 14, 2003

Mr. Greg Melchin, C.A.
Minister of Revenue
Government of Alberta
222 Legislature Building
Edmonton, Alberta T5K 2B6

Dear Minister:

I thank you for your recent letter regarding the work underway to identify improvements to the securities regulatory framework in Canada. I understand that many provincial and/or territorial CGA associations have taken up the invitation to participate in roundtable discussions held across Canada over the summer.

I am pleased to provide you with a copy of a letter recently forwarded to Mr. Michael Phelps, Chair, Wise Persons Committee to review the structure of securities regulation in Canada.

In addition, we were pleased to provide our views to the Canadian Securities Administrators Uniform Legislation Project.

CGA-Canada welcomes initiatives to reform and create a strong pan Canadian securities market in Canada. We believe that these initiatives will contribute to Canada's competitiveness while fostering confidence in Canada's capital markets.

At the conclusion of your deliberations, we trust that a process will unfold where governments will have the opportunity to discuss reform in a consensus-based approach. In that respect, we have suggested that the Minister of Finance for Canada convene a meeting of his provincial and territorial counterparts to forge the way forward.

We look forward to the outcome of your deliberations.

Yours sincerely,

[Original signed by:]

Anthony Ariganello, CGA
President and Chief Operating Officer

cc: John Carpenter, CGA Alberta