



Certified General  
Accountants  
Comptables généraux  
accrédités

Certified General  
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Mr. Greg Shields, CA  
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**Via email: [ed.assurancestds@cica.ca](mailto:ed.assurancestds@cica.ca)**

**Re: Exposure Draft – Compilation Engagements**

The Certified General Accountants Association of Canada (CGA-Canada) welcomes the opportunity to comment on the Exposure Draft – Compilation Engagements. CGA-Canada is a leading accounting organization with 68,000 members and students in Canada and internationally. Any proposals to amend existing standards are of considerable interest to all our members and we are pleased to respond to the Exposure Draft.

We agree with both of your questions. However, we would like to suggest some minor changes to the Draft as follows:

- Paragraph 23 of the Draft provides an option, i.e. each page of the financial statements to be conspicuously marked either “Notice to Reader” or “Unaudited – see Notice to Reader”. We believe that an unaware user or reader of the financial statements may consider these optional wordings as not being equal. Resultantly, such user/reader may be confused by alternative usage. Moreover, some accountants may reasonably contend that the term “Unaudited – see Notice to Reader” reflect better the intended communication.
- The wording of the Paragraph 12 (f) and part (c) in the Example of an Engagement Letter in Appendix A should be modified to include proposed wording in Paragraph 23. For example, Paragraph 12 (f) and part (c) be modified to read, that “each page of the financial statements will be conspicuously marked as ~~being~~ Unaudited – see Notice to Reader”.

Should you wish to discuss or require elaboration on any of the items presented above, please do not hesitate to contact Amar Goomar at [agoomar@cga-canada.org](mailto:agoomar@cga-canada.org).

Sincerely,

Anthony Ariganello, CPA (Delaware), FCGA  
President and CEO